

# East African Centre for Renewable Energy and Energy Efficiency (EACREEE) Launched at Makerere University, Kampala



Minister Irene Muloni (middle) and other delegates during the launch of EACREEE on June 11, 2016 at CEDAT Makerere

**KAMPALA, 11 June 2016** – In line with the 33<sup>rd</sup> Meeting of the Council of Ministers of the East African Community (EAC), a Centre of Excellence for the East African Centre for Renewable Energy and Energy Efficiency (EACREEE) was inaugurated today in Kampala by the Hon. Minister designate, Irene Muloni, Ministry of Energy and Mineral Development of Uganda.

Ms. Irene Muloni reaffirmed the continued support of the Government of Uganda to the EACREEE and strongly appealed

to the Partner States and development partners “to accord the EACREEE serious attention and support so that it is able to achieve its mission and objectives in addition to growing into a vibrant and self-sustaining organization”.

Representing the Director General of United Nations Industrial Development Organization (UNIDO), Mr. Philippe Scholtès, Managing Director, Programme Development and Technical Cooperation Division of UNIDO, emphasized the importance of inclusive and sustainable

industrial development (ISID), as well as the role of sustainable energy and private-public partnerships achieving ISID. The Global Network of Regional Sustainable Energy Centres provides a mechanism to facilitate this cooperation on sustainable energy, assisting development partners to effectively and efficiently deliver their development assistance in a coherent manner.

Günter Engelits, Head of Office – Austrian Development Cooperation in Uganda, noted the importance of the centre in leaving important footprints on technical, financial, institutional levels, and most importantly, on a human resource level, as well as reducing the political, regulatory, institutional, technical, and social barriers in the region for the achievement of access to energy for all: “We are convinced that the work of the EACREEE will contribute to successes of EAC and its partners in the areas of renewable energy and energy efficiency”.

To document the commitment of the parties to the realization of the EACREEE, and facilitate its continued operation, a project implementation agreement between EAC, Makerere University’s College of Engineering, Design, Art and Technology (CEDAT) and UNIDO was also signed in Kampala.

The centre is expected to act as a regional think-tank and focal point for sustainable energy activities and issues, as well as strengthening ongoing national activities on policy and capacity development, knowledge management and awareness raising, and investment and business promotion in the areas of renewable energy and energy efficiency, whilst also encouraging and promoting greater cooperation within EAC for improved coordination and synergies.

The EACREEE is supported by UNIDO and the Austrian Government, in the form of the seed funding from the Austrian Development Agency (ADA), and is part of the Global Network of Regional Sustainable Energy Centres. The Network currently includes the EACREEE, the ECOWAS Centre for Renewable Energy and Energy Efficiency (ECREEE) based in Cape Verde and the Caribbean Centre for Renewable Energy and Energy Efficiency (CCREEE) in Barbados, with the Pacific Centre for Renewable Energy and Energy Efficiency (PCREEE) and the SADC Centre for Renewable Energy and Energy Efficiency (SACREEE) both expected to be launched by end of 2016.

For more information, please contact:  
Josy Thomas  
Industrial Development Officer, UNIDO  
Email: j.thomas@unido.org

PRESS RELEASE



## Development Bank of Rwanda (BRD) secures \$15m facility from BADEA to increase its lending capacity the private sector

**Khartoum (Sudan), 12<sup>th</sup> June 2016** – The Development Bank of Rwanda (BRD) has entered into a US\$15 million facility agreement with the Arab Bank for Economic Development in Africa (BADEA) to boost the Bank’s lending to the private sector.

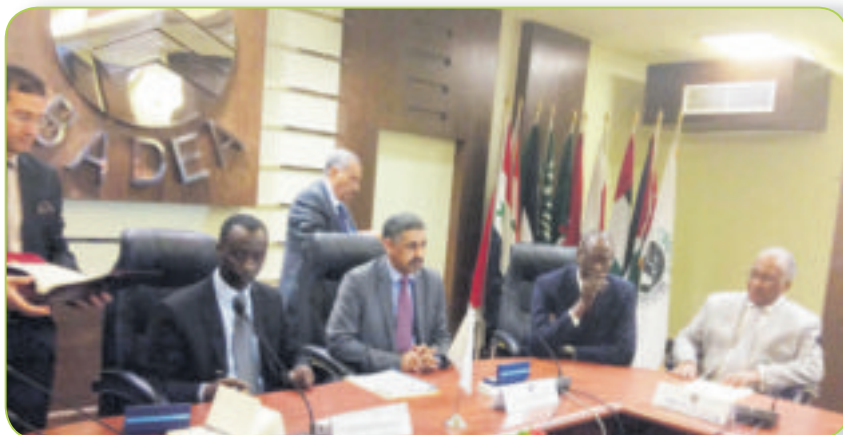
The signing ceremony was held on Sunday 12<sup>th</sup> June 2016 in Khartoum (Sudan) at BADEA’s headquarter. The BRD’s Chief Executive Officer, Alex Kanyankole signed on the side of BRD.

Speaking after signing, *The Director General of BADEA, H.E Dr. Sidi Ould Tah recognized “BRD as well-known to BADEA as an important instrument of the Government of Rwanda in its effort to bring about socio-economic development and prosperity to its people through implementing a well-thought development strategy and planning”.*

In his speech, Kanyankole commended the consistent support from BADEA offered to BRD and also appreciated the existing excellent mutual cooperation between the two Banks.

*“We are honored to receive this amortizing term loan facility which will be utilized and boost BRD’s efforts in providing long*

*“BADEA has consistently played a commendable role in strengthening the Development of SMEs in Africa,”*



*term financing to acceptable sub-borrowers engaged in development projects in Rwanda, particularly Small and medium enterprises”, said Kanyankole.*

He further stressed, *“BADEA has consistently played a commendable role in strengthening the Development of SMEs in Africa, and this facility boosts our capacity enabling increased access to finance for Rwandan SMEs.”*

Kanyankole noted that from 2012, this is the 2<sup>nd</sup> facility offered by BADEA to BRD. The first facility granted was a US\$ 5 Million concessional facility through the Government of Rwanda to BRD – which in addition to the US\$15 million received – totals US\$20 million financing extended to the Bank over three years.

In line with meeting the Vision 2020 and EDPRS phase two targets, BRD has embarked on resource mobilization efforts to facilitate its ambitious target of achieving authorized loan portfolio of Rwf86 billion to finance private development projects during the year 2016.

The Arab Bank for Economic Development in Africa (BADEA) was established pursuant to the resolution of the 6th Arab Summit Conference at Algiers (28th November 1973). It is a financial institution owned by eighteen Arab countries members of the League of Arab States (LAS) which signed its Establishing Agreement in 18th February 1974. The Bank is an independent International Institution enjoying full international legal status and complete autonomy in administrative and financial matters. It is governed by the provisions of its Establishing Agreement and the principles of international law. It began operations in March 1975 and is headquartered in Khartoum (Sudan).

